

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN : L74899DL1993PLC053936
Website : www.fmecinternational.com
Email : fmecinternational@gmail.com
Tel : 011-43680407

Date: 11.02.2021

To
Listing Department
BSE Limited
Floor 25, P J Towers
Dalal Street, Mumbai-400001

BSE ID: F MEC

Scrip Code: 539552

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) in respect of "Outcome of Board Meeting" held on 11th February 2021

Dear Sir/Ma'am

This is to inform you that the 4th Meeting of Board of Directors of the Company for the Financial Year 2020-2021 held on Thursday 11th day of February 2021 at 04.30 P.M. and concluded at 05:15 P.M. at the Registered Office of the Company at IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Daryaganj, Delhi- 110002.

The outcome of the 4th Meeting of the Board of Directors for the Financial Year 2020-21 of **F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED**

- 1) Un-audited Standalone Financial Results of the Company for the Quarter ended **31st December, 2020**.
- 2) Limited Review Report on Standalone Financial Results for the Quarter and nine months ended **31st December, 2020** issued by Statutory Auditor of the Company M/s Sanjay K Singhal & Co., Chartered Accountants.
- 3) Further, the Board also took note of SEBI Compliances pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 submitted for the Quarter and nine months ended **31st December, 2020** also various changes stipulated through SEBI Circulars issued till the Quarter and nine months ended **31st December, 2020**.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Part A of Schedule III of the said Regulations.

You are requested to take it in your perusal.

Thanking You

For F Mec International Financial Services Limited

For F Mec International Financial Services Limited

APOORVE BANSAL

Managing Director

DIN: 08052540


Auth. Signatory/Director

Encl:

- 1.) *Unaudited Financial Results for the Quarter and nine months ended 31st December, 2020 together with Limited Review Report of the Statutory Auditor for the Quarter and nine months ended 31st December, 2020.*

TO WHOMSOEVER IT MAY CONCERN

I, Mahima Jain, Chief Financial Officer of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED, do hereby declare that the Un-audited Quarterly Financial Results for the Quarter ending 31st December 2020 pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirement) Regulations, 2015 are true and correct to the best of my knowledge and understanding.

I, hereby further certify that the Financial Results do not contain:

1. Any false or misleading statement or figures, and
2. Do not omit any material fact which may make the statements or figures contained therein misleading.

For F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited


Auth. Signatory/Director

MAHIMA JAIN

(CHIEF FINANCIAL OFFICER)

PAN: APJPJ2796N

Date: 11.02.2021

Place: New Delhi



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report To

The Board of Directors

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED (the "Company") for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance



with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sanjay K Singhal & Co

Chartered Accountants

FRN: 024807N



Sanjay Kumar Singhal

(Partner)

M. No. 503475

UDIN: 21503475 AAAABH 2392

Place: Delhi

Date: 11/02/2021

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

CIN - L65100DL1993PLC053936

Registered Office: IInd Floor, Central Bank Building 13B, Netaji Subhash Marg, Drayaganj- 110002

Website: www.fmecinternational.com

Email: fmecinternational@gmail.com, finance@fmecinternational.com

Contact: 011-43680407

Statement of unaudited financial Results for the Quarter and Nine months ended 31 December 2020

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine months ended		Year ended
	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue From Operations						
(i) Interest Income	10.54	11.00	9.25	32.20	56.74	72.91
(ii) Loan Processing Fees	-	0.04	0.33	0.04	0.80	-
(iii) Other operating income	-	-	-	-	-	15.00
I Total revenue from operations	10.54	11.04	9.58	32.24	57.54	87.91
II Other Income	0.15	0.03	-	0.18	-	0.12
III Total Income (I +II)	10.69	11.07	9.58	32.42	57.54	88.03
Expenses						
(i) Finance Cost	0.97	0.97	4.59	2.92	44.28	45.32
(ii) Consultancy Expenses	-	-	1.00	0.22	2.00	2.15
(iii) Cost of materials consumed	-	-	-	-	-	-
(iv) Purchases of Stock-in-trade	-	-	-	-	-	-
(v) Changes in Inventories of finished goods, stock-intrade and work-in- progress	-	-	-	-	-	-
(vi) Employee benefits expense	2.39	2.83	2.42	8.59	6.62	9.01
(vii) Depreciation and amortisation expense	0.46	0.46	0.05	1.37	0.33	2.01
(viii) Other expenses	3.53	4.12	1.09	10.73	5.43	19.54
IV Total Expenses (IV)	7.34	8.37	9.15	23.83	58.67	78.02
V Profit / (loss) before exceptional items & tax (III - IV)	3.35	2.70	0.43	8.59	(1.13)	10.00
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	3.35	2.70	0.43	8.59	(1.13)	10.00
VIII Tax expense						
(a) Current Tax	-	-	-	-	-	2.86
(b) Deferred Tax	-	-	-	-	-	(0.02)
Total Tax Expense	-	-	-	-	-	2.85
IX Profit/(loss) for the period from continuing operations (VII-VIII)	3.35	2.70	0.43	8.59	(1.13)	7.16
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax Expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from discontinued operations (After tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	3.35	2.70	0.43	8.59	(1.13)	7.16
XIV Other Comprehensive Income						
a (i) Items that will not be re-classified to Profit or Loss						
(ii) Income Tax relating to items that will be not be re-classified to profit or loss	-	-	-	-	-	-
b (i) Items that will be re-classified to profit or loss						
(ii) Income tax relating to items that will be re-classified to profit or loss	-	-	-	-	-	-
Other Comprehensive Income(i + ii)	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and other Comprehensive Income for the period)	3.35	2.70	0.43	8.59	(1.13)	7.16
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	310.07	310.07	310.07	310.07	310.07	310.07
XVI Earnings per share(not annualised):						
(a) Basic	0.1081	0.0871	0.0139	0.2771	(0.0366)	0.2308
(b) Diluted	0.1081	0.0871	0.0139	0.2771	(0.0366)	0.2308

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11 February 2021 and subjected to limited review by statutory auditors, pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The Board has not recommended any interim dividend during this Quarter ended 31st December, 2020.
- There were no investor complaints known to the Company outstanding at the beginning and at the end of the quarter ended on 31st December, 2020.
- The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
- Figures for the previous periods have been regrouped, wherever necessary, to make them comparable with the current period.
- Disclosure of Debt Service Coverage Ratio and Interest Service Coverage Ratio is not mandatory for NBFCs registered with RBI as exempted under Regulation 54(2) of SEBI (LODR), 2015. Hence, the same has not been disclosed by virtue of such exemption.

By order of the Board

F MEC INTERNATIONAL FINANCIAL SERVICES LIMITED

For F Mec International Financial Services Limited

(Apoorve Bansal)

Managing Director

R/o: A-708, Unesco Apartment, I.P. Extension, Patparganj, East Delhi- 110092

Place: New Delhi

Date: 11-02-2021

Apoorve Bansal
Auth. Signatory/Direct